

Hunts Point

Economic Development Corporation

Mission & Vision

Established in 1988 as a not-for-profit 501C-3 corporation, HPEDC's mission is to sustain and grow the dynamic Hunts Point business park located in the Hunts Point peninsula by creating synergies and partnerships with businesses, government, community leaders, and Bronx residents. HPEDC provides a unified voice as a catalyst of change partnering with public and private entities to cultivate entrepreneurship in the Bronx County and the State of New York.



HPEDC's vision is to transform Hunts Point into a vibrant and economically prosperous region where businesses and residents form a symbiotic collaboration in the economy as one community

Greater Hunts Point Chamber of Commerce

HPEDC continued the Chamber tradition started in 1973 of bringing networking opportunities and technical information to Hunts Point businesses and to companies wanting to do business with Hunts Point. The Chamber widened its appeal to include sponsors and partners beyond Hunts Point and thus changed its name to Greater Hunts Point Chamber of Commerce. These new partners bring key resources to Hunts Point: solar energy, accounting, legal, electrical, energy efficiency, food marketing, logistics & automation, insurance, fleet management, and more.



The Greater HP Chamber of Commerce hosted technical seminars and webinars to assist Hunts Point businesses with the following issues:

- tax incentives for distributors and manufacturers
- succession planning
- energy costs savings, energy efficiency
- human resources / lower insurance costs
- solar panels
- warehouse automation software

The Greater HP Chamber of Commerce hosted a special "Meet Your Local Leaders" meeting to introduce local civic leaders to the Hunts Point business community: Captain Rivera of the 41st Precinct, Rafael Salamanca of Community Board #2, and Assemblyman Marcos Crespo.

The Greater HP Chamber of Commerce co-hosted a blood drive in collaboration with Borax Paper Products and the New York Blood Center. The GHPCC co-hosted with A1 Food Distributors the Third Annual Hunts Point Employees Appreciation Day, feat. BBQ, music and Chef Joe Tuna on the premises of A1 Food Distributors. The GHPCC also supported community turkey drives for Thanksgiving, as well as the Hunts Point Christmas Lights.

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Industrial Business Development

HPEDC provided more than 300 services to Hunts Point industrial businesses, providing consultations on City, State and Federal incentives and programs to help companies relocate, operate and expand in Hunts Point, improve warehouses, reduce energy costs, train workers.



HPEDC celebrated its 17th year assisting Hunts Point companies through the NYS Empire Zone program. Thanks to HPEDC's efforts more than 300 companies have been certified in this tax incentive program, leveraging the creation of 5,000 net new jobs and \$300,000,000 in private investment. Every year, Hunts Point certified companies save more than \$7,000,000 on their NYS taxes through this program.

Through its Chamber email alert systems, HPEDC has been able to reach 2000+ users on an ongoing basis, informing them of business seminars, business incentives and other relevant topics.

In July 2011, HPEDC started offering its industrial assistance services to the Zerega area as well, in partnership with SOBRO, adding an additional 150 companies to our current portfolio of 700. HPEDC is giving a special priority to helping companies access financing, as well as recruitment assistance.

Entrepreneurial Development

HPEDC's Bronx Women's Business Resource Center (BWBR) – one of 100+ Centers nationwide funded in part by the U.S. Small Business Administration – completed another year of service to aspiring and existing entrepreneurs of The Bronx, providing over 1200 counseling and training sessions in all aspects of starting and operating a business (business plan, access to financing, operations, marketing, information technologies, etc.).

Highlights of the year included two graduation ceremonies for our entrepreneurial training cycles of Fall 2010 and Spring 2011. More than 20 students graduated, and eight of them were awarded \$10,000 in cash grants by Capital One Bank as they were the winners of our Business Plan Competition.

Also, in March 2011 for Women's History Month, our BWBR, in partnership with Bishop Ebony Kirkland of the Christian Chamber of Commerce, hosted its annual Women of Excellence Awards

In July 2011, the BWBR played a lead role in organizing the White House Entrepreneurship Summit at Monroe College. More than 300 students and entrepreneurs attended this milestone event.



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Green Hunts Point/ Energy Saving

HPEDC actively promoted new sources of energy such as solar panels as a forward-thinking way to significantly reduce the energy bill. HPEDC promoted the solar panel incentives that are currently at their highest level ever and provide a fast return on investment for business owners.



HPEDC joined forces with contractor Sheridan Electric to promote the Con Edison Small Business Direct Installation (SBDI) Program, offering up to 70% in subsidies to purchase energy-efficient equipment. A total of 16 Hunts Point companies are or will soon take advantage of this ambitious program.

HPEDC helped companies apply for the Con Edison Business Incentive Rate electricity rate discount, saving 35-45% on the delivery component of the bill.

Urban Planning

Construction started for the Streetscaping of Hunts Point and Spofford Avenue, a project that HPEDC had been advocating for since the late 1990s and for which HPEDC had helped raise the initial \$2,169,000 in NYS Assembly and Federal funds. We are pleased to announce that in late 2011 / early 2012 the project will be completed, significantly enhancing quality of life for Hunts Point residents.



HPEDC was recently voted as a New Member of Community Board #2, and participates in planning meetings for the Bruckner-Sheridan Expressway Interchange Improvement Studies.

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RESULTS YOU CAN SEE

THESE ARE SOME OF THE MANY ACCOMPLISHMENTS OVER THE COURSE OF HUNTS POINT ECONOMIC DEVELOPMENT CORPORATION'S HISTORY:

- **2011:** HPEDC ACQUIRES ADMINISTRATION OF AN ADDITIONAL INDUSTRIAL AREA ZEREGA, ADDING 150 INDUSTRIAL BUSINESSES TO OUR INDUSTRIAL BUSINESS ZONE CLIENTS PORTFOLIO.
- **2011:** COMPLETION OF HUNTS POINT STREETScape, A COMPREHENSIVE AREA BEAUTIFICATION PROJECT FOR WHICH HPEDC HELPED RAISE THE INITIAL \$2.1 MILLION.
- **2011:** HPEDC COMPLETES THE HUNTS POINT GREEN FLEETS STUDY, AN AMBITIOUS PROJECT TO HELP CONVERT HUNTS POINT TRUCK FLEETS TO ALTERNATIVE, ENERGY-SAVING AND ENVIRONMENT-FRIENDLY TECHNOLOGIES. HPEDC WAS SELECTED AS CONSULTANT BY THE NYC DEPT. OF TRANSPORTATION.
- **2010:** HPEDC CELEBRATES 15 YEARS OF ADMINISTRATION OF EMPIRE ZONE PROGRAM. HPEDC HELPED 300+ BUSINESSES OBTAIN CERTIFICATION AND ACCESS TAX CREDITS, LEVERAGING THE CREATION OF 5000+ NET NEW JOBS AND \$300+ MILLION IN PRIVATE INVESTMENT. EVERY YEAR. MORE THAN \$7,000,000 IN TAXES ARE SAVED BY HUNTS POINT CERTIFIED BUSINESSES.
- **2009:** JOSEPHINE INFANTE RECEIVES THE NEW YORK STATE COMMUNITY SERVICE AWARD FROM GOVERNOR PATERSON.
- **2009:** HUNTS POINT EMPIRE ZONE IS AGAIN #1 IN NEW YORK CITY FOR CERTIFYING THE HIGHEST NUMBER OF COMPANIES. IN 2007, HUNTS POINT CERTIFIED COMPANIES CREATE MORE THAN 400 NET NEW JOBS, INVEST MORE THAN \$42 MILLION, AND SAVE MORE THAN \$7 MILLION IN STATE TAXES.
- **2008:** MAYOR BLOOMBERG SIGNS INTO LAW THE FORMATION OF THE SOUTHERN BOULEVARD BUSINESS IMPROVEMENT DISTRICT (BID). THE 7TH BID OF THE BRONX.
- **2008:** HPEDC WELCOMES NYS COMPTROLLER DINAPOLI TO HUNTS POINT, FOR A PRESENTATION OF THE NYC TERMINAL PRODUCE MARKET EXPANSION PLAN.
- **2007:** HPEDC AND BRONX NET TV WIN A NYC EMMY AWARD FOR THEIR DOCUMENTARY ON THE HUNTS POINT INDUSTRY, "THE WORLD IS COMING TO HUNTS POINT".
- **2005:** THE FULTON FISH MARKET RELOCATES TO HUNTS POINT, BRINGING 35 COMPANIES AND MORE THAN 600 JOBS TO THE AREA. HPEDC HELPS A MAJORITY OF WHOLESALERS OBTAIN EMPIRE ZONE CERTIFICATION AND ACCESS HUNDREDS OF THOUSANDS OF DOLLARS IN TAX BENEFITS.
- **2004:** HPEDC PUBLISHES THE 4TH EDITION OF THE BUSINESS TO BUSINESS DIRECTORY, WHICH INCLUDES LISTINGS OF NEARLY 800 BUSINESSES, COMPANY PROFILES, AND A COMPREHENSIVE GUIDE TO BUSINESS SERVICES IN NEW YORK CITY.
- **2001:** HPEDC IS AWARDED A FEDERAL GRANT FROM THE U.S. SMALL BUSINESS ADMINISTRATION TO OPEN THE FIRST WOMEN'S BUSINESS CENTER IN THE BRONX. THE CENTER WILL PROVIDE ECONOMIC AND TECHNICAL SUPPORT TO WOMEN IN BUSINESS AND SMALL ENTREPRENEURS.
- **2001:** HUNTS POINT POST OFFICE OPENS, AS A RESULT OF 8 YEARS OF LOBBYING EFFORTS BY HPEDC AND COMMUNITY BOARD #2
- **1997:** HPEDC SUCCESSFULLY LOBBIES NEW YORK CITY MAYOR AND NEW YORK STATE BRONX ASSEMBLY TO FUND \$16 MILLION DOLLAR EXPANSION OF HUNTS POINT COOPERATIVE MARKET.
- **1996:** HPEDC IS TAPPED BY THE CITY OF NEW YORK TO ACT AS CONSULTANT TO THE HUNTS POINT ACTION PLAN, A PRO-ACTIVE ADMINISTRATIVE DIRECTIVE TO OVERHAUL HUNTS POINT PENINSULA WITH AGGRESSIVE POLICE STRATEGIES TO ROOT OUT THE DRUG TRADE AND ORGANIZED CRIME, CLEAN UP MAJOR DUMPING AREAS, CONSTRUCT NEW STREETS AND EXPAND THE HUNTS POINT FOOD DISTRIBUTION CENTER.
- **1995:** HPEDC SUCCESSFULLY LOBBIES NYNEX TO ACCELERATE INVESTMENT OF \$51 MILLION TO UPGRADE TELEPHONE SYSTEM TO FIBER OPTIC LINES UNDERGROUND.
- **1994:** HPEDC OBTAINS NYS EMPIRE ZONE AND US EMPOWERMENT ZONE DESIGNATIONS FOR HUNTS POINT.
- **1992:** HPEDC SUCCESSFULLY LOBBIES THE CITY TO CONSTRUCT NEW 41ST PRECINCT IN THE CENTER OF THE HUNTS POINT AND LONGWOOD COMMUNITY.
- **1990:** NYC SANITATION DEPARTMENT IDENTIFIES HUNTS POINT AS MOST IMPROVED AREA IN CLEANLINESS IN NEW YORK CITY THROUGH EFFORTS OF HPEDC.
- **1988:** NYC ECONOMIC DEPARTMENT CORPORATION AWARDS HPEDC WITH AN INDUSTRIAL PARK MANAGEMENT CONTRACT.